

Daily Drilling Report

<b>WELL NAME</b> COELACANTH-1				<b>DATE</b> 15-03-2008	
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<b>API #</b>	<b>24 HRS PROG</b> 0.00 (m)	<b>TMD</b> 907.00 (m)	<b>TVD</b> 907.00 (m)	<b>REPT NO</b> 8
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<b>RIG NAME NO</b> WEST TRITON	<b>FIELD NAME</b>	<b>AUTH TMD</b>	<b>PLANNED DOW</b> 15.92 (days)	<b>DOL</b> 7.33 (days)	<b>DFS / KO</b> 5.46 (days)	<b>WATER DEPTH</b> 90.00 (m)
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<b>SPUD DATE</b> 08-03-2008	<b>Rig Release</b>	<b>WELL SUPERVISOR</b> RICHARD READINGS / S SCHMIDT/P SHEENAN	<b>OIM</b> MICHAEL BARRY	<b>PBTMD</b>
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<b>REGION</b> AUSTRALIA	<b>DISTRICT</b> Gippsland	<b>STATE / PROV</b> VICTORIA	<b>RIG PHONE NO</b>	<b>RIG FAX NO</b>
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<b>AFE # 1008E50</b>	<b>AFE COSTS</b>	<b>DAILY COSTS</b>	<b>CUMULATIVE COSTS</b>
<b>DESCRIPTION:</b>	DHC: 12,691,688 DCC: CWC: Others: TOTAL: 12,691,688	DHC: 650,000 DCC: CWC: Others: TOTAL: 650,000	DHC: 5,367,613 DCC: CWC: Others: TOTAL: 5,367,613

<b>DEFAULT DATUM / ELEVATION</b> WEST TRYTON 2 / 128.00 (m)	<b>LAST SAFETY MEETING</b>	<b>BLOCK</b> Vic-P45	<b>FORMATION</b>	<b>BHA HRS OF SERVICE</b>
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<b>LAST SURVEY</b>	<b>LAST CSG SHOE TEST (EMW)</b>	<b>LAST CASING</b>	<b>NEXT CASING</b>
MD 128.00 (m) INC 0.00° AZM 0.00°	(sg)	508.000 mm @ 275.2 m	660.000 mm @ 279.0 m

**CURRENT OPERATIONS:** Drilling cement at 872m

**24 HR SUMMARY:** Rig up and cement 9 5/8" CSG, bump plugs and pressure test CSG to 2500psi OK. Back out running tool and lay down same. Run seal assy, energise and pressure test to 1800psi OK. Run W/bushing. Slip and cut drill line. Pick up 11 stnds DP & rack in derrick.

**24 HR FORECAST:** Drill cement, float, shoe and rathole to 907m. Drill 3m new formation, circulate and perform leak-off test. Drill ahead.

OPERATION SUMMARY

From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
0:00	0:30	0.50	S-CMT	RURDCU	PP		Rig up cement head & lines.
0:30	1:30	1.00	S-CMT	CIRC	PP		Circulate one CSG volume, hold PJSM.
1:30	3:30	2.00	S-CMT	CMPRI	PP		Pump 20 bbl seawater and test surface lines to 3000psi OK. Pump 60 bbl tuned spacer, drop bottom plug and cement CSG with 347 bbl lead slurry at 12.5ppg and 34 bbl tail slurry at 15.8 ppg.
3:30	4:30	1.00	S-CMT	CMPRI	PP		Drop top plug and displace cement with seawater. Bump plug at 217.5 bbl volume and pressure test CSG to 2500 psi 20 mins OK. Dump returns @ W/head. No cement to surface and full returns during cmt job.
4:30	5:00	0.50	S-CMT	RURDCU	PP		Rig down cement head and lines.
5:00	7:00	2.00	S-NUP	WLHEAD	PN	SO	Attempt to unscrew landing string and running tools from 9 5/8" CSG hanger - coupling broke at brig floor. Weld straps on same and B/out running tool. Lay out landing string.
7:00	8:30	1.50	S-NUP	RIGSER	PP		R/down S/D elevators, power tong, change out bails and clear rig floor.
8:30	10:00	1.50	S-NUP	WLHEAD	PP		M/up seal assy on running tool, RIH & set same - test to 1800psi OK.
10:00	10:30	0.50	S-NUP	WLHEAD	PP		M/up wearbushing running tool, RIH and set same
10:30	14:30	4.00	P-DRL	CUTDL	PP		Hold PJSM and commence Slip & Cut drill line. Hold PJSM with new crew. Callibrate block.
14:30	18:30	4.00	P-DRL	BHA	PP		Install insert diverter packer, pick up 11 stands 5 1/2" DP and rack back in derrick.
18:30	21:00	2.50	P-DRL	BHA	PP		M/up 8 1/2" BHA and MWD tools & RIH to 36.5m.
21:00	21:30	0.50	P-DRL	BHA	PP		Install RA sources.
21:30	23:30	2.00	P-DRL	BHA	PP		P/up 9 Jnts 6 1/2" DC's & RIH to 150m.
23:30	0:00	0.50	P-DRL	BHA	PP		Callibrate block for Schlumberger MWD.

24.00 = Total Hours Today

06:00 UPDATE

0000-0600

00:00-00:30 - Continue RIH BHA from 150m to 265m.

00:30 - 04:00 - Hold PJSM and pick up 18 stnds DP from deck (rabbit pipe). RIH same to 805m.

04:00 - 04:30 - Fill pipe and adjust link tilt.

04:30 - 05:00 - Service top drive

05:00 - 05:30 - RIH from 805m to 852m. M/up TDS, wash down and tag cement at 859m.

05:30 - 06:00 - Drill cement from 859m to 872m.

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PERSONNEL DATA

COMPANY	QTY	HRS	COMPANY	QTY	HRS
TAMBORITHA	2		APACHE	4	
TOTAL MARINE CATERING	8		SPERRY SUN	1	
BHI	4		SEA DRILL SERVICES	37	
HALIBURTON	4		SEA DRILL	14	
SCHHLUMBERGER MWD/LWD	10		BAKER HUGHS	1	
ADA	4				

TOTAL PERSONNEL ON BOARD: 89

SUPPORT CRAFT

TYPE	REMARKS
PACIFIC BATLER	
LADY ROULA	
PACIFIC VALKYRIE	
PACIFIC FRONTIER	

MATERIALS/CONSUMPTION

ITEM	UNITS	USAGE	ON HAND	ITEM	UNITS	USAGE	ON HAND
BARITE BULK	MT	26	122	BENTONITE	MT		42
CEMENT	MT	44	101	FUEL OIL	m3	13	227
WATER, POTABLE	MT	39	166	WATER, DRILLING	MT	19	719

WEATHER

TIME	SWELL HT/DIR/PER	WAVE HT/DIR/PER	WIND SPEED/DIR	GUST SPEED/DIR	TEMP
00:00	0.20 /15	//	/	/90.00	

MUD INVENTORY

ITEM	UNIT	USAGE	Day Cost (\$)	ON HAND
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